

Sample Question Paper

Subject- Fundamentals of Companies Act and Indian Contract Act

Subject code 491

Note – This is a sample Question paper for student's exam reference only, might be pattern of paper can be change in actual examination.

Q.1 Memorandum of association has a _____-fold object.

1. one
2. Two
3. Three

Correct Answer :- Two

Q.2 A _____ is a legal entity and it must have a name to establish its identity.

1. Partnership
2. Joint stock company
3. Company

Correct Answer :- Company

Q.3 Every prospectus issued by or on behalf of a public company must be _____.

1. dated
2. undated
3. signed

Correct Answer :- dated

Q.4 Application for shares is the offer from the people to _____ share.

1. sale
2. purchase
3. buy
4. give

Correct Answer :- purchase

Q.5 If the contract was not in writing, then complete particulars of a contract duly _____ shall be attached.

1. stamped
2. unstamped
3. legal
4. illegal

Correct Answer :- stamped

Q.6 Allotment made by an improper authority will make it _____.

1. valid
2. void
3. voidable
4. legal

Correct Answer :- void

Q.7 Quorum means a _____ number of directors who are authorised to act and transact business as a Board.

1. minimum
2. maximum
3. odd
4. even

Correct Answer :- minimum

Q.8 A company instead of appointing MD or whole-time director can appoint _____.

1. Manager
2. CEO
3. Director
4. CFO

Correct Answer :- CEO

Q.9 The order of the _____ shall be filed with the Registrar by the company within a period of thirty days of the receipt of the order.

1. High Court [Option ID = 1462871]
2. Company Law Board [Option ID = 1462873]
3. Tribunal [Option ID = 1462874]

Correct Answer :- Tribunal

Q.10 Any member or members having obtained the consent in _____ of the requisite number of members may apply.

1. oral
2. writing
3. oral and written

Correct Answer :- writing

Q.11 India has comprehensive DTAA with _____ countries.

1. 18
2. 78
3. 88
4. 98

Correct Answer :- 88

Q.12 All contracts relating to the _____ of the life supplied to a minor are valid.

1. expenses
2. assets
3. liabilities
4. necessities

Correct Answer :- necessities

Q.13 In both coercion and undue influence, the _____ of the aggrieved party is not free.

1. consent
2. order
3. mind
4. act

Correct Answer :-

consent

Q.14 Damage arising in ordinary course of events from breach of contract is called _____ damage.

1. ordinary
2. special
3. nominal
4. exemplary

Correct Answer :- ordinary

Q.15 A contract of _____ like other ordinary contract must satisfy all the essentials of a valid contract.

1. indemnity
2. guarantee
3. bailment
4. revocation

Correct Answer :- guarantee